SLA Division of Biomedical and Life Sciences Treasurer’s Report,  
June 7, 2008

The division is in good financial shape, with a current total of $54,268.80 -- $36,975.57 in the Operating Fund/Checking Account and $17,292.80 in the SLA Pooled Fund.

Income comes primarily from:
   Sponsorships received towards conference expenses
   SLA Allotment
   Biofeedback advertisement income

Expenses come primarily from:
   Annual conference
   Leadership travel to Leadership Summit and Annual Conference
   Web page maintenance
   Student travel stipends
   Committee work

In 2007 our expenses overshadowed our income by $6,918.10, even though we were able to raise $21,375.00 in sponsorship funds. This is because the 2007 conference cost DBio $32,678.36 and we hired a web design specialist to help us with our web page.

In 2008 we will only pay $1,000 for our web page maintenance contract; however, I believe that the conference may cost us even more than last year. And, due to the difficult economic times, we have been unable to raise as much in sponsorship funds. This leads me to believe that our expenses in 2008 may exceed our income once again.

If the trend for conference expenses to increase continues, DBio may see our financial situation worsen quite rapidly in the next few years. If we spend $5,000 - $10,000 more each year than we can make, we will drain our pooled fund account quite rapidly.

Is there a way we can have more control over our conference expenses?

Respectfully submitted by Deanna Johnson, SLA DBio Treasurer, 2007-2008